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(Albuquerque Journal.)

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reported than was the case a year ago.

U. S. PATENT,

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Phoenix, Arlzona,

October 12, 1907.

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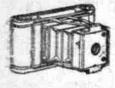
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\$20,000 AND HEAVIEST

Phoenix Man Was Bitten Hard Southwestern Roads Already in the Famous Salted Mine of Wyoming, But Is Trying to Forget It

PHOENIX, Oct. 16 .- I. T. Hosey of Phoenix, who owned one-tenth interest in the Red Canyon company of Wyoming, which has just collapsed through the discovery that their placer claims in Red Canyon were salted and movement though extremely heavy at est in the Red Canyon company of Wyoming, which has just collapsed through the discovery that their placer claims in Red Canyon were salted and valueless after an expenditure of over \$200,000 in diverting the channel of a river for the purpose of using the waters to wash their gold, has just returned to his home in Phoenix after a trip to the gold fields of Wyoming, which have turned out to be a fraudulent prospect and with not enough gold to plate a watch.

Mr. Hosey is loser in the enterprise to the extent of about \$20,000, which

Placer company, said Mr. Hosey last season there is still a great deal of night at his hotel. "The placer grounds fear and anxiety among the officials. have been in our possession for over a in fact there is already a great deal year and before we purchased it we of congestion in the yards of the difad three different experts examine ferent roads converging in Kansas the ground and they all pronounced City and St. Louis. According to the the values to be fabulous.

| City and St. Louis. According to the present outlook these conditions will

the values to be fabulous.

In this same neighborhood many thousand of dollars of gold was reported to have been taken from adjoining canyons by washing with snow water. Water was the main drawback, as we saw it to develop the property, and when the property was offered to us at a nominal sum and ing the last year for the delivery of offer the report of our mining experts, locomotives are now pressing the mannaturally jumped at the proposition ufacturers for their delivery as soon

We began work by diverting the ern has made arrangements for the ster from the river to wash our delivery of thirty new engines within the next two or three weeks. The ver \$200,000, we discovered beyond Santa Fe has been receiving deliveries possibility of a doubt that there from the Baldwin works almost daily no gold there except what had for the last few weeks and have placed seen planted for our especial benefit, orders for fifteen additional oil burn- No. number of people had washed sand ers which are expected for delivery in this canyon and all had secured time to alleviate the present condiin this canyon and all had secured the bubble was apparently pricked we began to investigate by shaft and in only one shaft did we get so much as a color, and this ran very low in gold.

"We were offered \$2,500,000 for the property less than a month ago by a rejection of the car shortages of Chicago parties who had made an

Chicago parties who had made an last season. Practically every one of investigation of the property, but 7e the great western systems have orjected the offer because we had more dered new rolling stock, a large part than that in sight and the work on the of which has already been delivered R water project already almost come and is now in service. In all, the E. leted to get it out

"Besides myself interested in the property were J. H. Howard of Phoe- cars and about five hundred locomotix and others of the state of Wash-ington. The loss will fall upon us nervice it would appear that there-would be little chance of a car short-

Mr. Hosey is a good loser and makes no whimper over his considerable doubtful when it is known that the movement of traffic this season will Cor. No

dications were strong for water. When taken into consideration it means water is reached sulphides will be cu- about thirty-five per cent increase in countered which will run high and be the capacity. very valuable.

of the enterprise and so confident are of the enterprise and so confident are reported than was the case a year ago.

We of the prospect that we are going
Last season the roads were hampered
to almost any length to develop it."
The property is a copper, gold and
silver one in a district of big mines.

Summer the roads have succeeded in
getting their wn cars back into serservice. During the
Last season the roads were hampered
by the lack of means of getting their
The 23 S., R. 24 E. G. & S. R. B. &
Summer the roads have succeeded in
getting their wn cars back into sermin. W. 272.2 ft. to Cor. No. 2The correction of the summer the roads have succeeded in getting their wn cars back into sermin. W. 272.2 ft. to Cor. No. 2The correction of the summer the roads have succeeded in getting their wn cars back into sermin. W. 272.2 ft. to Cor. No. 2The correction of the summer the roads have succeeded in getting their wn cars back into ser-

MOFFAT GOES EAST.

DENVER, Oct. 15.—David Moffat has been suddenly called east on important business in connection with the Moffat road and left this morning on the Rock Island for New York. The recent chauges made in reference to the plans for constructing the Moffat road are supposed to be the subject which made a trip to the east at this time necessary, and he has gone there to confer with eastern interests.

The report that James 3. Hill of the Burlington and Senator W. A. Clark were behind the Utah interests which have combined with Moffat to

clark were behind the Utan interests which have combined with Moffat to complete the road have been current for some time and Moffat recently successful efforts in doing what they confirmed the report of an alliance be tween his road and the Hill roads in an interview with a Times representative. It is understood that a meet-ing will be held in November at which the Hill roads will be brought closer together into one system and it is rathexpected that the nature of the elations between the Hill and the Moffat interests will become known at that time. It is thought that Mr. Motfat has gone east to arrive at a final

onclusion in these matters. The Moffat road has suddenly con o the front again in Wall street afhas been the subject of much dis- Bisbee. Arizona, has made applicant in the financial journals. They tion for U. S. Patent for the following cussion in the financial journals. They look upon the alliance between Hill. Moffat and Jesse Knight, who has undertaken the construction of the road from Salt Lake City to the Utah line, as a certainty and state that it means the abandonment of the pian to make the Moffat road an independent project, though the new plan will still enable Moffat to realize his ambition of a big transcontinental system that will not Denver on the main line.

will put Denver on the main line.

O

Fortunately, perhaps, for his grace and winning ways, it is against the rules to use the big stick in a tennis against. CYCLONE:—Beginning at Cov. No. 1, whence N. W. Cov. Sec. 2, Tp. 24

S. R. 24 E. G. & S. R. B. & M. S. S. 2 deg. 36 min. 30 sec. E. and winning ways, it is against the rules to use the big stick in a tennis 30 sec. E. 302.9 ft. to Cov. No. 2; game.

POCKETS LOSS OF BUSINESS IS THE Miners' and Merchants' Bank

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E. W. SPIERS, Ass't Cashler. C. A. BENNETT, Mgr. Lowell Branch.

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or the extent of about \$20,000, which to the has pocketed and is cheerful in the movement of the extent of about \$20,000, which to the has pocketed and is cheerful in the movement of the movement of the extended and the control of the extreme amount to Cor. No. 4. Thence S. 77 degr. 39 of business which is being done now min. W. 600 ft. to Cor. No. 1, the place of the beginning.

The Red Canyon company, which was to exploit the alleged fabulous placer fields, has not yet been organized and not one cent of stock had been sold when the bubble was pricked and all the hopes of the promoters fell to the ground.

"We had options on about 7,000 acres of surrounding ranches and had purchased 15,000 acres of land which we had secured from the Fremont Placer company, said Mr. Hosey last

Placer company, which the question which is worrying the place of the beginning.

CLIMAX:—Beginning at Cor. No 1. whence the N. W. Cor. Sec. 3 Tp. 24

S. R. 24 E. G. & S. R. B. & M., org. S. 6 deg. 59 min. W. 1166,6 ft. Thence ago. The movement of freight this season will be approximately forty-one per cent greater than the movement of a year ago and although many of the railroads have added a great amount of, equipment during the past placer company, said Mr. Hosey last season there is still a great deal of \$2 deg 9 min. W. 582.8 it to Cor. No. 1500 ft. to Cor. No. 5. Taenes S 82 deg 9 min. W. 5828 it. to Cor. No.

the place of the beginning. BLACK BEAR:—Beginning whence the N. W. Cor. 3 S. R. 24 E. G. & b. 1 to Cor. No. 4. lace of the beginning.

STAR:—Beginning at Cor. whence the N. W. Cor. Sec. 3. R. 24 E. G. & S. R. B. & S. S. 15 deg. 41 min. W. 7556.4 nce N. 10 deg., 21 min. E. 1500 ft. t No. 2, Thence N. 82 deg. 9 min. ft. to Cor. No. 3. Thence S. 21 min. W. 1500 ft. to Cor. Thence S. 82 deg. 9 min. W. ft to Cor. No. 1, the place of the b

No. I. whence the N. W. Cor. Sec. 2, Tp. 24 S. R. 24 E. G. & S. R. B. & M. brs. S. 15 deg. 7 min. brs. S. 15 deg. 7 min. E. ft. Thence S. 85 deg. 43 min. 600 ft, to Cor. No. 2. Thence N. eg. 36 min. W. 1500 ft. to Cor. No. Thence N. 85 deg. 43 min. E. 600 to Cor. No. 4. Thence S. 0 deg. 10 Cor. No. 4. Thence S. 0 deg min E. 1500 ft. to Cor. No. 1, the place of the beginning,

OLD STRATTON: -Beginning Old STRATTON: Beginning at Cor. No. 1. whence the N. W. Cor. Sec. 2, Tp. 24 S., R. 24 E. G. & S. R. B. & M., brs. S. 10 deg. 46 min. E. 7235.4 ft. Thence S. 85 deg. 43 min. W. 558.8 ft. to Cor. No. 2; Thence N. 0 deg. 36 min. W. 1500 Thence N. 0 deg. 36 min. W. 1500 to Cor. No. min. E. 55 No. 3. Thence N. 558.8 ft. to Cor. Thence N. 85 deg Thence S. 0 deg. 36 min. E. 1500 ft to Cor. No. 1, the place of the be FRACTION NO. 4:-Beginning at

Cor. No. 1, whence the N. W. Cor. Hesides this mining voluture Mr. be forthone per cent greater this Sec. 3, Tp. 24 S., R. 24 E. G. & S. R. Hosey is extensively interested in mines in Arizona. He is one of the officers of the Montana-Arizona Mining company, which is now developing a mine in Yuma county on the Bill Williams fork of the Colorado river the most part of larger capacity than and about thirty-five miles from Boise. the old cars which the roads have pre-"We had four ledges well leached viously used. It is estimated that the out," said Mr. Hosey. "I had a letter rolling stock of the western roads has 1082.1 ft. to Cor. No. 6 Thence S. from our superintendent the other day been increased twenty per cent during 26 deg. 34 min. W. 182.4 ft. to Cor. in which he said that the character of the past season and when the proportion of the ground was changing and the intionate dimensions of the cars are 643.5 feet to Cor. No. 1 the place of the

COMET: - Beginning at Cor. No. he capacity.

Another improvement that has been S., R. 24 E. G. & S. R. B. & M., "A number of cars of shipping ore made during the past season has been brs. S. S. deg. 55 min. W. 6625.0 already on the dump and when the the Improvement of the tracks of the Thence N. 11 deg. 36 min. 39 sec. 55 min. W. 6625.0 ft sulphides are encountered, which we different roads. Tracks that were 619.8 ft. to Cor. No. 2. Thence N. 82 expect almost any day, we will begin previously too light to withstand the heavy traffic of the fall season have Thence S. 11 deg. 36 min. 30 sec. We believe that this mine is destined to be one of the most valuable minal facilities have been increased in Arizona. A strong company is back and many more miles of sidetracks are Not. 1, the place of the beginning. KEARSAGE: -Beginning

B. & M. brs. S. 9 deg. 21 min. W. 6440.8 ft. Thence N. 5 deg. 50 min. W. 198.8 ft to Cor. No. 2. Thence N. 82 deg. 27 min. E. 1495.5 ft. to Cor. No. 3. Thence S. 5 deg. 59 min. E. 138.7 ft. to Cor. No. 4. Thence S. 80 deg. 37 min. W. 1497.5 ft to Cor. No. 1, the place of the beginning. FRACTION NO. 1:—Beginning at For Review job and business offices Cor. No. 1, whence the N. W. Cor. Sec. 3, Tp. 24 S., R. 24 E. G. & S. R. B. & M. brs. S. 1 deg. 23 min. 30 sec. E. 6291.4 ft. Thence N. 5 deg. 59 min. W. 10 ft. to Cor. No. 2. Thence N. 78 deg. 15 min. E. 1205.8 ft. to Cor. No. 2. Thence S. 5 deg. 59 min. E. 190.8 ft. to Cor. No. 4. Thence S. 86 deg. 52 min. W. 1201.2

Wallace, whose postoffice address is ginning. ADJOINING CLAIMS: North Germany, Sister Mascot Sur. N. 1742. Mascot Extension and Golden Eagle Lodes, unsurveyed. East: Old Soldler, and U. S. Su

No. 2120. South: Libbie, Morning Star, Fritz, Sur. No. 2146; Excelsior, Sur. No. 2151; Yankee, Cactus, Sur. No. 2118, and an unsurveyed fraction.

West: Capital, Sur. No. 2197; San
Redro, Mule Pass. Sur. No. 1808.

1. W. WALLACE.

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